

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
 Fiscal Year July 1, 2024 - June 30, 2025

City of: **PRESTON**

The City Council will conduct a public hearing on the proposed Budget at: City Council Chambers, Preston City Hall, 1 W Gillet St. Preston, IA 52069  
 Meeting Date: 4/22/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	12.22485
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
 (563) 689-3081

City Clerk/Finance Officer's NAME  
 Sheryl Ganzer

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	475,839	424,218	436,159
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>475,839</b>	<b>424,218</b>	<b>436,159</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	112,223	0	0
Other City Taxes	6	106,090	115,592	120,737
Licenses & Permits	7	2,100	2,200	2,170
Use of Money and Property	8	35,000	40,000	103,413
Intergovernmental	9	335,831	190,500	428,395
Charges for Fees & Service	10	2,764,310	2,712,590	2,185,162
Special Assessments	11	34,815	0	0
Miscellaneous	12	0	0	113,201
Other Financing Sources	13	100,000	0	279,085
Transfers In	14	141,435	70,000	204,913
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>4,107,643</b>	<b>3,555,100</b>	<b>3,873,235</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	320,757	305,764	255,800
Public Works	17	743,600	660,200	129,273
Health and Social Services	18	0	0	0
Culture and Recreation	19	161,925	171,800	302,673
Community and Economic Development	20	225,501	93,350	390,284
General Government	21	134,530	160,127	244,172
Debt Service	22	123,081	78,756	90,212
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,709,394</b>	<b>1,469,997</b>	<b>1,412,414</b>
Business Type / Enterprises	25	2,751,960	2,472,710	2,062,758
<b>Total ALL Expenditures</b>	<b>26</b>	<b>4,461,354</b>	<b>3,942,707</b>	<b>3,475,172</b>
Transfers Out	27	141,435	70,000	204,913
Total ALL Expenditures/Transfers Out	28	4,602,789	4,012,707	3,680,085
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-495,146</b>	<b>-457,607</b>	<b>193,150</b>
Beginning Fund Balance July 1	30	2,846,559	3,304,166	3,111,016
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,351,413</b>	<b>2,846,559</b>	<b>3,304,166</b>