

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: **PRESTON**

The City Council will conduct a public hearing on the proposed Budget at: **City Council Chambers, Preston City Hall, 1 W Gillet St., Preston, IA 52069**

Meeting Date: **4/14/2025** Meeting Time: **06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.38647

The estimated tax levy rate per \$1000 valuation on Agricultural property is 2.92214

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 689-3081

City Clerk/Finance Officer's NAME
Sheryl Ganzer

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	519,555	360,160	461,760
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	519,555	360,160	461,760
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	58,223	112,223	0
Other City Taxes	6	140,094	120,067	128,501
Licenses & Permits	7	7,675	8,025	2,156
Use of Money and Property	8	196,630	184,467	180,093
Intergovernmental	9	273,059	310,060	290,961
Charges for Fees & Service	10	2,595,389	2,696,520	2,325,944
Special Assessments	11	0	0	0
Miscellaneous	12	15,210	57,400	66,222
Other Financing Sources	13	0	0	24,970
Transfers In	14	201,000	200,862	80,841
Total Revenues and Other Sources	15	4,006,835	4,049,784	3,561,448
Expenditures & Other Financing Uses				
Public Safety	16	419,782	482,179	324,239
Public Works	17	192,445	663,270	226,986
Health and Social Services	18	0	0	0
Culture and Recreation	19	153,516	191,820	152,758
Community and Economic Development	20	184,816	128,501	158,557
General Government	21	149,765	122,900	133,076
Debt Service	22	121,418	123,081	7,991
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,221,742	1,711,751	1,003,607
Business Type / Enterprises	25	2,677,850	2,083,064	2,000,002
Total ALL Expenditures	26	3,899,592	3,794,815	3,003,609
Transfers Out	27	201,000	200,862	80,841
Total ALL Expenditures/Transfers Out	28	4,100,592	3,995,677	3,084,450
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-93,757	54,107	476,998
Beginning Fund Balance July 1	30	3,835,271	3,781,164	3,304,166
Ending Fund Balance June 30	31	3,741,514	3,835,271	3,781,164